VIDYA BHAWAN BALIKA VIDYA PITH

CLASS- 5 DATE - 08.09.21

SUB- MATHS C. T - PRAGYA

BASED ON N.C.E.R.T PATTERN

CH - SIMPLE INTERST

Finding Amount when percent rate of Interest is Given:

Amount = Principal + Interest

Example: Principal = ₹600

Rate of Interest = 5%

Solution: Interest is $5 / 100 \times 600 = ₹30$

Now , Amount = ₹ 600 + ₹ 30 = ₹ 630

• Find simple interest on Principal when period Of time is more than 1 year .

Example: Find the interest on ₹ 1000 for 6 years

At the rate of Interest 8%.

Interest = $P \times T \times R$

```
1000 × 6 × 8
----- = ₹ 480

100

See example and formula and solve EX – 15( C )
( WORD PROBLEMS ).
```
